

CERTIFICATE OF COMPLETION

PURSUANT TO Section 7.01 of the Bronzeville Artist Lofts LLC Redevelopment Agreement (the “**Agreement**”) dated as of April 10, 2013, by and between the City of Chicago, an Illinois municipal corporation (the “**City**”), through its Department of Planning and Development (“**DPD**”), and Bronzeville Artist Lofts LLC (the “**Owner**) and BAL Development LLC (the “**Developer**”); the City, by and through its Department of Planning and Development hereby certifies effective as of the 8th of August, 2014, as follows:

1. Completion of the Project. The Developer has fulfilled its obligation to complete the Project (as defined in the Agreement) located on the property legally described on Exhibit B hereto, in accordance with the terms of the Agreement.

2. Other provisions of the Agreement; no waiver. Except with respect to the terms of the Agreement specifically related to the Developer’s obligation to complete the Project, which the City hereby certifies have been satisfied: (a) all executory terms and conditions of the Agreement and all representations and covenants contained therein remain in force and effect; and (b) the issuance of this certificate shall not be construed as a waiver by the City of any of its rights and remedies pursuant to such executory terms.

IN WITNESS WHEREOF, the City has caused this Certificate of Completion to be executed.

CITY OF CHICAGO

By: 

Mark Sagun, Fiscal Administrator
On Behalf of James Horan, Deputy Commissioner
TIF Division
Department of Planning and Development

EXHIBIT A

To Certificate of Component Completion dated effective 8th day of August, 2014

Legal Description for the
Project as defined in the DeVry, Incorporated
Redevelopment Agreement

The legal description of the Project Site follows this Exhibit cover sheet.

EXHIBIT B
PROPERTY

Legal Description:

LOTS 7 AND 8 IN BLOCK 2 IN SNOW AND DICKINSON'S SUBDIVISION OF LOTS 1 TO 4 IN WHITCOMB AND WARNER'S SUBDIVISION OF THE SOUTH ½ OF THE SOUTHWEST ¼ OF THE SOUTHEAST ¼ OF SECTION 3, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PIN: 20-03-422-020-0000

Commonly known as: 436-42 East 47th Street, Chicago, Illinois